

We'll continue investing in operations,RSZ

By Times Reporter

RAILWAY Systems of Zambia chief executive officer, Benjamin Even has assured that his company will continue to invest in its operations even as other firms cut costs through retrenchments.

Officially donating a refurbished office to the Kabwe Chamber of Commerce and Industry (KCCI) in Kabwe yesterday, Mr. Even said RSZ recently procured a new locomotive set at a cost of US\$1.2 million.

Mr. Even said the new locomotive set would arrive in Zambia within a month.

"Despite the current world economic recession which has not spared RSZ and its shareholders, the company has continued to invest in its operations as a time when others within Zambia and abroad are reducing costs through retrenchments," Mr. Even said.

He assured that RSZ would continue to partner with the Government and other relevant stakeholders in seeking mutually beneficial solutions to the current economic malaise so that the development of Zambia was not compromised.

Through its corporate responsibility, RSZ would continue to help various communities and institutions through cash and material donations just like it had done with the KCCI.

"In Kabwe alone the support has been significant and the list continues to grow. I am proud to announce that RSZ would soon spend huge sums of money to uplift the scenic surroundings at level crossings and Hindu Hall round-about in Kabwe," he said.

Mr. Even said RSZ was an active member of the KCCI and was, therefore, proud to donate an office to the chamber, which he said played an important role of economic development for Kabwe.

Central Province Permanent Secretary, Denny Lumbama commended RSZ for helping KCCI, stressing that other corporate entities should emulate the railway company through its gesture.

Mr. Lumbama said the Government would continue to engage all investors both local and foreign to find beneficial solutions.

KCCI president, Mulilo Kabesha commended RSZ for bailing out the Kabwe Chamber of Commerce and Industry which had been squatting in people's offices for many years.