

TIMES OF ZAMBIA
Thursday 22nd January, 2009

RSZ to spend \$30 million on its operations

By Times Reporter

RAILWAY Systems of Zambia (RSZ) is set to invest a further US\$30 million to improve its operations, Communications and Transport Minister, **Dora Siliya** told Parliament on Tuesday.

Ms Siliya said RSZ had indicated that it would inject \$30 million into the company to boost its operations.

She was responding to questions raised by Mazabuka Central Member of Parliament, **Garry Nkombo** (UPND) who wanted to know the provisions of the concession between Zambia Railways and RSZ and what measures the Government had taken to ensure that parties abided by the provisions of the concession.

Ms Siliya said she had a meeting with the shareholders of RSZ on Monday at her office and they indicated that they intended to put into the company a further \$30 million.

She said the meeting with the shareholders in RSZ took long to be held because of the death of President Mwanawasa.