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RSZ pays Government K1.6bn
RSZ Times Reporter

THE Railway Systems of Zambia Limited (RSZ) has paid K1.6 billion to the Government in quarterly concession fees.

RSZ general manager, Babe Botana said yesterday in a statement that the payment, which was outside other payments to Government such as fixed concession fees and taxes to Zambia Revenue Authority (ZRA), was part of the commitment RSZ had undertaken in the concession agreement.

Mr Botana said this was the sixth payment in the category made to Government since 2004.

"We are committed to meeting our obligations as agreed in the concession agreement. We have been paying the concession fees promptly. We hope to continue playing this role so that the people of Zambia, through the Government enjoyed the full benefits of the concession", he said.

He said the company had paid a total of K8.5 billion from March last year to date, which was broken down as follows: K1.2 billion in March 2004, K1.1 billion in June 2004, K1.9 billion in September 2004, K1.4 billion in December 2004, K1.3 billion in March 2005 with the K1.6 billion being the latest payment.

He said that it was RSZ' hope and vision to partner with the Government in rejuvenating the economy for benefit of the people of Zambia.